

Access Portsmouth

...Livability, Lifestyle and Affordability

Comparison of Annual Tax Impact for FY 2018-19 FOR SELECTED CITIES IN HAMPTON ROADS

	Chesapeake	Hampton	Newport News	Norfolk	Portsmouth	Suffolk	Virginia Beach
Real Estate ¹	\$2,917.95	\$1,975.32	\$2,248.46	\$2,667.50	\$1,977.82	\$2,437.56	\$2,749.86
Personal Property ²	195.84	225.25	225.00	238.15	265.00	195.50	201.20
Electric Utility	45.00	36.00	36.96	45.00	40.80	36.00	36.00
Gas Utility	22.56	28.80	18.12	18.00	36.00	36.00	36.00
Telecommunications ³	72.00	72.00	72.00	72.00	72.00	72.00	72.00
Water Utility Tax ⁴	.00	.00	.00	67.50	120.00	.00	36.00
Restaurant ⁵	178.07	221.88	221.88	165.35	165.35	192.29	178.07
Admissions ⁶	28.36	28.11	28.11	15.31	15.31	28.11	23.16
Vehicle License Decal	46.00	70.00	52.00	62.00	64.00	52.00	60.00
Stormwater Utility	88.20	93.96	139.20	140.40	126.00	72.00	167.17
Residential Refuse	.00	466.70	341.64	300.12	361.92	234.00	276.00
Water & Sewer	861.96	614.28	775.44	754.80	621.00	1,362.12	687.24
Total Tax Impact	\$4,455.94	\$3,832.56	\$4,158.81	\$4,546.19	\$3,865.20	\$4,717.58	\$4,522.69
Difference From Portsmouth	\$ 590.74	\$ -32.64	\$ 293.61	\$ 680.99	--	\$ 852.38	\$ 657.49
Median Household Income ⁷	\$ 72,214	\$ 52,021	\$ 51,082	\$ 47,137	\$ 48,727	\$ 68,089	\$ 70,500
Taxes as a % of income	6.2%	7.4%	8.1%	9.6%	7.9%	6.9%	6.4%

¹ U.S. Census Bureau American Community Survey 2013-2017
² Median Assessed Value of Single Family Home obtained from the City Assessor's Office.
³ Median Home Value \$ 277,900 \$ 159,300 \$ 184,300 \$ 213,400 \$ 152,140 \$ 219,600 \$ 274,300
⁴ Assumption and Source: \$10,000 total assessment multiplies by the respective city's Car Tax Relief Percentage for calendar 2018
⁵ Assumption \$120 cable/phone bill ⁶ Bureau of Labor Statistics 2017 ⁷ Assumption: two-car household
⁸ Assumption: \$50 water bill ⁹ Bureau of Labor Statistics 2017
Note: Electric and Gas, all locations, impose a tax structure in which nearly all monthly bills reach the maximum tax.

Lifelong Learning

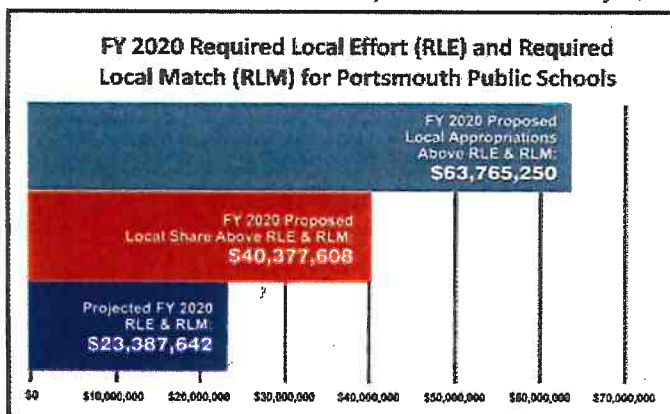
...A City that fosters education in its broadest sense.

Portsmouth continues its commitment to Lifelong Learning. The major components of this endeavor are: support to Portsmouth Public Schools (PPS), community, cultural, arts, and music supported programs. It also includes citywide educational programs and support to juvenile, youth, & family supported services.

The city's proposed contribution to Portsmouth Public Schools for FY 2020 (\$63,765,250), exceeds the State Required Local Effort (RLE) for Standards of Quality (SOQ) programs and Required Local Match (RLM) for Incentives and Lottery Accounts by \$40.4 million or 173%. The proposed appropriated amount above includes: \$52.8 million Local Share, \$1.3 million indirect funding (i.e. landscaping, mowing, salaries and benefits for bus maintenance employees, Nano Days Partnership with Norfolk State University, S.T.E.M. Studio, Black History Now, VA SOL Programs, Beazley Planetarium and other educational program partnerships), and \$9.7 million for PPS Capital Improvement Program (CIP) projects.

Virginia Department of Education Projected FY 2019 and Projected FY 2020 State Payments.

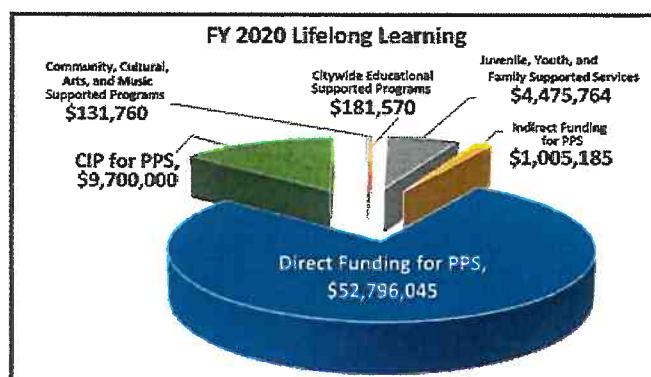
Based on amendments adopted by the 2019 General Assembly to the Governor's Amended 2018-2020 Biennial Budget as introduced (HB 1700/SB 1100) Standards of Quality (SOQ), Incentive, Categorical, and Lottery-Funded Programs in Direct Aid to public education as of February 24, 2019.



FY 2020 Proposed city appropriations to public education, includes all CIP, Indirect Expenses and the Local Share for Portsmouth Public Schools.

Source: City's Proposed FY 2020 Operating and Capital Improvement Budgets and Virginia Department of Education, Budget & Grants. Visit online at doe.virginia.gov/school_finance/budget/cip_loots/index.shtml

The total amount proposed for Lifelong Learning in FY 2020 is **\$68,290,324**.



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